



Tom Dolphin and Scott Sandberg Provide Guidance for Banks During Economic Downturn

Spencer Fane attorneys Tom Dolphin and [Scott Sandberg](#) both recently published articles in *The Colorado Banker* on what financial institutions can do to prepare for and endure an economic downturn.

Tom's article, titled "[I'm Baaaack – but I'm Here to Help: Lessons Learned from the Great Recession of 2008](#)," outlines the steps financial institutions can take now to prepare for an economic decline, potentially worse than the recession in 2008.

In Scott's article "[Preserving Lender Legal Rights in Times of Crisis](#)," he details the emergency legal action that lenders may need to take with problem and risky loans. "The COVID-19 outbreak's ripple effects will almost certainly touch all lenders and, in the short term, will significantly heighten lender risk," Scott explained.