



Spencer Fane Team Outlines Updates to Estate and Gift Tax Exclusions for Wealth Management

Spencer Fane attorneys [Maureen Cook](#), [Joshua Decker](#), [Serena O'Neil](#), [Jackie Pringle](#), Charli Steed, and [Samuel Thomas](#) examined the 2024 adjustments to various tax exclusions and exemptions in a recently published article for *Wealth Management*.

The article, [2024 IRS Inflation Adjustments to Gift, Estate and GST Tax Exemptions and Exclusions Explained](#), originated as a blog post on the firm's website and summarizes the exemptions and exclusions that are most relevant to estate planning. The team notes the inflation adjustments made to the annual gift tax exclusion, the lifetime estate and gift tax exemption, and the generation-skipping transfer tax exemption, as well as explaining how these updates may affect real estate clients.

At Spencer Fane, Maureen handles aspects of trust and estate matters, including probate, trust administration, and probate litigation. Joshua focuses his practice on estate planning, tax planning, and trust and estate administration. Serena has a person-centered estate planning practice in which she partners with her clients to create estate plans that put their wishes at the forefront.

In her role at the firm, Jackie focuses her practice on providing clients with legal counsel on complex tax matters including estate planning; probate administration; tax controversy; state and local tax issues; and international withholding taxes, U.S. compliance issues, and entity formation. Charli helps clients plan for the future by preparing trusts, wills, powers of attorney, nonjudicial settlement agreements, and fiduciary litigation documents. Samuel focuses his practice on the representation of high net worth individuals, families, and fiduciaries with respect to estate planning, probate, estate, and trust administration, closely held business succession planning, entity formations, and wealth preservation.

Read the full article [here](#). Please note, a subscription may be required.