

Spencer Fane®

Scott Sandberg Provides Guidance on Lender Liability Litigation

Spencer Fane attorney <u>Scott Sandberg</u>, recently presented a webinar for the Colorado Bankers Association (CBA) on the current economic downturn and the increased lending claims and litigation as a result.

Titled "Avoiding and Effectively Dealing With Lender Liability Litigation During a Downturn," the presentation outlined measures lenders can take to avoid, minimize, and effectively deal with such claims and litigation. Scott elaborated on:

- Identifying loans, borrowers, and collateral likely to produce litigation;
- Best practices for loan forbearance, modification, and workout negotiations and documentation;
- Common lender liability claims and defenses; and
- Best practices for record preservation and discovery.

The CBA works with the government to continually improve the banking industry in this rapidly changing environment. To learn more about the Colorado Bankers Association visit ColoradoBankers.org.